

STONEHENGE

IRS FORM 5695 RESIDENTIAL ENERGY TAX CREDIT WORKSHEET

2020 TAX YEAR

<b>If Your Current Monthly Assessment Payment is:</b>	<b>Your Unit Percent (%) of Value is:</b>	<b>Your Portion of Expense on Energy Rated Windows is:</b>
\$301	0.00303	<b>\$181</b>
\$341	0.00343	<b>\$205</b>
\$346	0.00348	<b>\$208</b>
\$353	0.00356	<b>\$213</b>
\$375	0.00378	<b>\$226</b>

Notes:

When filing your Federal Income Tax for 2020, you are allowed an Energy Tax Credit on Form 5695 for dollars spent by the Association on the purchase and installation of energy efficient windows. The worksheet above shows the calculated amount of each co-owner's proportionate share of the total expended by the Association during 2019 on qualifying window replacements within the community.

During 2019, Stonehenge Condominium Association spent a total of \$59,753.00 on window replacements. Your individual share of that expense is based on your particular unit's percent of value as it relates to that total expense. The energy tax credit you may take can be calculated using this figure on the IRS 5695.

For further information regarding your Energy Tax Credit options, please contact your tax preparer.